



# Distillate Watch

May 3, 2000

Energy Information Administration  
Office of Oil & Gas

## SUPPLY

- An increase in production and imports and a decrease in demand contributed to a rise in distillate stocks for the week ending April 28, 2000. Total distillate stocks were 96.4 million barrels (MMB) last week, increasing by 2.7 MMB over the previous week but 29.0 less than last year. Low sulfur stocks at 64.1 MMB continued to present a seasonal increase of 2.9 MMB from last week while heating oil stocks decreased 0.3 MMB to 32.3 MMB. Distillate production rose 0.1 million barrels per day (MMBD) to 3.7 MMBD with 70 percent being low sulfur production. Imports increased by 86 thousand barrels per day to 0.3 MMBD. Demand dropped 0.1 MMBD to 3.4 million barrels per day.
- Crude oil input to U.S. refineries was 15.4 MMBD this week with refiners utilizing 94.3 percent of 16.3 MMBD in operating capacity.

### Distillate Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	04/07/00	04/14/00	04/21/00	04/28/00	04/30/99	04/07/00	04/14/00	04/21/00	04/28/00	04/30/99
East Coast (PADD I)	461	441	486	492	556	273	260	248	278	318
Midwest (PADD II)	756	745	829	906	815	565	529	604	698	563
Gulf Coast (PADD III)	1,628	1,592	1,673	1,671	1,570	1,134	1,087	1,191	1,155	1,107
Rocky Mountain (PADD IV)	150	127	126	139	130	123	98	97	114	103
West Coast (PADD V)	444	518	515	537	440	360	415	411	384	339
U.S. Total	3,439	3,423	3,629	3,745	3,511	2,455	2,389	2,551	2,629	2,430

### Distillate Stocks by Petroleum Administration for Defense District (Million Barrels)

District	Total Distillate Week Ending					Low Sulfur (0.05% or less Sulfur) Week Ending				
	04/07/00	04/14/00	04/21/00	04/28/00	04/28/99	04/07/00	04/14/00	04/21/00	04/28/00	04/28/99
East Coast (PADD I)	28.4	26.5	25.2	25.9	48.3	12.5	12.4	12.1	13.4	16.4
PADD IX	3.3	3.4	2.8	2.4	NA	0.9	1.1	1.0	1.0	NA
PADD IY	15.4	13.8	12.9	13.6	NA	5.7	5.5	5.3	6.1	NA
PADD IZ	9.7	9.3	9.5	9.8	NA	5.8	5.8	5.8	6.3	NA
Midwest (PADD II)	28.4	27.4	26.5	28.2	31.9	19.9	18.9	18.0	19.8	21.8
Gulf Coast (PADD III)	25.4	24.7	27.3	26.5	31.1	17.0	16.4	18.8	18.1	19.6
Rocky Mountain (PADD IV)	3.2	3.0	2.9	2.9	2.6	2.9	2.7	2.5	2.6	2.2
West Coast (PADD V)	11.1	11.3	11.9	13.0	11.5	8.8	9.0	9.7	10.3	8.2
U.S. Total	96.7	92.8	93.7	96.4	125.4	61.1	59.4	61.2	64.1	68.1

\* See the *Weekly Petroleum Status Report* Appendix A for a description of the derivation of average inventory levels.

For information about distillate supply data, contact the National Energy Information Center at (202)586-8800. Internet: [Infoctr@eia.doe.gov](mailto:Infoctr@eia.doe.gov).

Source: Energy Information Administration, *Weekly Petroleum Status Report* (WPSR). Year-ago production data taken from comparable week last year; year-ago stock data interpolated from final Petroleum Supply Monthly data.



## PRICES

- Contrary to last week's trend, crude oil spot prices cycled lower, based on reports showing crude oil stock builds and estimates of OPEC overproduction, then rebounded, in recognition of persistently low stocks and a tight supply/demand situation. The New York Harbor spot price for low sulfur diesel moved up from last week, almost half a cent per gallon, to 76.28 cents per gallon by May 1, 2000.
- With the New England region showing the only gain, the national average retail on-highway diesel fuel price receded a penny to 141.8 cents per gallon as of May 1, 2000. Compared to last year, when lower crude oil prices prevailed, this year's average was 34.0 cents per gallon higher.

### No. 2 Distillate Spot Prices by City (Cents per Gallon)

City	Low-Sulfur Distillate					High-Sulfur Distillate				
	04/10/00	04/17/00	04/24/00	05/01/00	05/03/99	04/10/00	04/17/00	04/24/00	05/01/00	05/03/99
New York	69.30	71.92	75.80	<b>76.28</b>	47.15	68.51	75.13	81.50	<b>75.15</b>	45.75
Chicago	69.30	75.54	80.05	<b>75.28</b>	47.43	NA	NA	NA	<b>NA</b>	NA
Houston	67.06	75.13	75.80	<b>71.78</b>	44.80	63.14	71.93	72.35	<b>69.38</b>	43.50
Los Angeles (CARB)	80.75	80.50	85.00	<b>80.50</b>	55.75	NA	NA	NA	<b>NA</b>	NA

Source: Reuters Information Services.

### No. 2 Distillate Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes\*)

District	On-Highway Diesel Fuel					Residential Heating Oil				
	04/10/00	04/17/00	04/24/00	05/01/00	05/03/99	04/10/00	04/17/00	04/24/00	05/01/00	05/03/99
East Coast (PADD I)	141.4	140.0	142.5	<b>141.5</b>	105.8	<div>Prices Available During Heating Season Only (October through March)</div>				
PADD IX	146.9	146.8	148.0	<b>149.0</b>	110.3					
PADD IY	148.5	148.3	151.4	<b>150.3</b>	113.6					
PADD IZ	137.9	135.9	138.1	<b>137.1</b>	102.0					
Midwest (PADD II)	140.6	138.2	144.0	<b>142.3</b>	105.1					
Gulf Coast (PADD III)	136.5	135.4	137.1	<b>136.8</b>	104.3					
Rocky Mountain (PADD IV)	150.3	146.9	145.2	<b>144.5</b>	115.4					
West Coast (PADD V)	152.4	148.6	148.2	<b>147.5</b>	124.5					
California	157.6	155.0	154.0	<b>153.3</b>	132.4					
U.S. Average**	141.9	139.8	142.8	<b>141.8</b>	107.8					

Source: Diesel Fuel prices: Energy Information Administration, Form EIA-888, On-Highway Diesel Price Survey; Residential Heating Oil prices for PADDs I and II: from data supplied by 21 State Energy Offices (SHOPP prices) from October through mid-March.

\* Taxes, if any, are not included in residential heating oil prices.

\*\* Residential heating oil average is for PADDs I and II only.

NA =Not Available.

For information about distillate spot and diesel fuel retail price data, contact the National Energy Information Center: 202-586-8800; Internet: Infoctr@eia.doe.gov.